#### AN ABSTRACT OF THE THESIS OF

Gary R. Kendrick for the Master of Business Administration
presented on <u>December 7. 1977</u>
Title: A STUDY OF UNDERGRADUATE BUSINESS ADMINISTRATION
CORE CURRICULUMS IN SELECTED COLLEGES
AND UNIVERSITIES
Abstract approved: Lange Walter

The purpose of the study was to determine typical content of the core programs of undergraduate business administration at selected colleges and universities, and to survey the methods presently in use for changes in programs to meet the needs of business, government, and graduate and professional schools.

Ninety members of the American Assembly of Collegiate Schools of Business were selected for study of their undergraduate core programs in business administration. Of the 90 institutions which were selected, 30 graduated fewer than 100 students per year, 30 graduated from 100 to 299 students, and 30 graduated 300 or more students. The selection was further based upon a somewhat regular geographical distribution across the United States.

The catalog from each college or university was studied for business administration core requirements and course description. A questionnaire was sent to the deans of the schools of business to determine the accuracy of the core programs listed in the catalogs. It was also determined from the questionnaire the criteria which were used to make program revisions. The data from the catalogs and questionnaires were tabulated and compared with the data and recommendations of previous studies.

#### Conclusions

- 1. The common method for maintaining program evaluation was with a committee.
- 2. The common method for determining program changes was by faculty opinion.
- 3. The mean student/teacher ratio was 25 to 1 with a standard deviation of 8 to 1.
- 4. Most schools are not complying with the AACSB standards which suggest that Introduction to Business be included in the business core.
- 5. The common courses in the business core as indicated by 61 AACSB member schools are listed below:

Corporate Finance Accounting I Economics I Business Law I Accounting II

Statistics Economics II Marketing Principles Management Principles Data Processing

6. There is little difference in the course offerings between the smaller and larger schools.

#### Recommendations

- 1. In completing a similar study, the researcher should request the business core programs directly from colleges and universities, rather than study the programs listed in catalogs because of the difficulty of discerning the core programs as indicated in catalogs. This should reduce the error resulting from misinterpreting the catalog.
- 2. Because faculty opinion is used as the common method for determining program changes, faculty members should maintain some level of knowledge of the current needs and practices within their area of specialization through research, regional and national meetings, and regular contact with actual business problems.
- 3. Schools with higher student/teacher ratios should strive to achieve a lower student/teacher ratio.
- 4. Introduction to Business should be included in the business core programs.
- 5. A follow-up study might include a survey of elective courses from a sample of schools similar to the schools included in this study. A comparison of these courses could be made with the AACSB Standards of the common body of knowledge.
- 6. A study should be conducted of the business and industry needs, comparing those needs with the programs which are being offored at colleges and universities.

# A STUDY OF UNDERGRADUATE BUSINESS ADMINISTRATION CORE CURRICULUMS IN SELECTED COLLEGES AND UNIVERSITIES

A Thesis

Presented to

the Division of Business and Business Education

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#### Chapter 1

#### INTRODUCTION

A typical role and primary objective of many colleges and universities is to meet the contemporary needs of business, professions, government, and graduate and professional schools. Effective study in a qualified institution assures that the student will be able to serve a modern society.

Many institutions state their objective as a basic guideline for both the faculty and students. An example of this is found in the following statement.

Arizona State University educates for leadership, and responsible citizenship. Increased competence, improved moral and technical standards, expanded cultural horizons, and enhanced ability to seek answers to fundamental questions of human concern are the objectives of the University.

For any university to achieve the objective as stated by the faculty and administration of Arizona State University, it must maintain a contemporary knowledge in a broad area of academics.

<sup>&</sup>lt;sup>1</sup> American Assembly of Collegiate Schools of Business, brochure, (Washington, D.C.), no date given.

<sup>&</sup>lt;sup>2</sup>Arizona State University, <u>Arizona State University</u> General Catalog 1977-78, 1978-79, XCII, Number 2, (Tempe, Arizona, April, 1977, p. 8.

In the rapidly developing business, economic, and technological structure of today's modern society, new demands are placed upon the universities to keep pace, and present new developments to the students. This can only be accomplished by close coordination with business and society, improved research and program evaluation and modification.

#### The Problem

Within the United States, the undergraduate business programs of the colleges and universities must coincide with the dynamic society in which the students ultimately will be a part. If the colleges and universities are to accomplish their objectives, then it is imperative that the program be under constant evaluation and modification.

#### Purpose of the Study

The purpose of the study was to determine typical content of the core programs of undergraduate business administration at selected colleges and universities, to be used as a guide for those who wish to compare the results with the programs of the institutions with which they are associated. A second purpose was to survey the methods presently in use by colleges and universities for changes in programs to meet the needs of business, government, and graduate and professional schools.

#### Statement of the Problem

The primary problem was to compare course offerings in undergraduate core programs in business administration of selected colleges and universities and to determine the common core courses. An additional problem was to determine the factors that influence program revisions.

#### <u>Delimitations</u>

It was not the intent to evaluate the quality of the course content within the core programs of the population under study; however, the course descriptions were utilized in an effort to group the courses by content. A recommendation of the ideal program was not a consideration in this study, but it will be determined, the most common courses within undergraduate business administration programs at selected colleges and universities.

#### Limitations

A limitation of the study was that the selection of the population was from members and accredited members of the American Assembly of Collegiate Schools of Business, hereinafter referred to as AACSB. Selection for inclusion into the study was based upon the size of programs, as indicated by number of bachelor's degrees conferred for the year 1973-1974. Further, the selection was based upon an arbitrary selection of the population at somewhat regular geographic intervals across the United States.

Another limitation of the study was that the course titles and descriptions as listed in college catalogs may not match the actual content of the courses as they are taught. Therefore, an assumption was made that the content of the courses as described by the catalogs was identical to the actual content of the courses.

Some of the schools under study were on the quarter system. It was assumed that a five-hour course on the quarter system was equal to a three-hour course under the semester system. All data was converted into the semester system in those cases which did not originally conform to the semester system.

#### Definition of Terms

#### American Assembly of Collegiate Schools of Business

A non-profit corporation conceived to 1 . . . encourage and uphold academic excellence and the advancement of managerial and entrepreneurial competence to solve contemporary problems and to better anticipate further opportunities. 2

<sup>&</sup>lt;sup>1</sup> AACSB Articles of Incorporation, Bylaws: 1974 (St. Louis, Missouri: American Assembly of Collegiate Schools of Business, 1974), p. 1.

<sup>&</sup>lt;sup>2</sup>American Assembly of Collegiate Schools of Business, brochure, loc. cit.

#### Member of American Assembly of Collegiate Schools of Business

An institution admitted to membership in the AACSB upon meeting the general requirements as specified in the Articles and Bylaws of the AACSB.

### Accredited Collegiate Member of American Assembly of Collegiate Schools of Business

An institution admitted to membership in the AACSB and has met certain accreditation standards as specified in the Articles and Bylaws of the AACSB.<sup>2</sup>

#### Procedure

Ninety members of the AACSB were selected for study of their undergraduate core programs in business administration. The selection was divided equally into three categories according to the number of graduates as listed in the publication, Earned Degrees Conferred, 1973-74, Institutional Data. Of the 90 institutions which were selected, 30 graduated fewer than 100 students per year, 30 graduated from 100 to 299 students, and 30 graduated 300 or more students.

<sup>1</sup> AACSB Articles of Incorporation, Bylaws: 1974, op. cit., p. 5.

<sup>&</sup>lt;sup>2</sup>Ibid.

<sup>&</sup>lt;sup>3</sup>AACSB, 1974-1975 Directory, (St. Louis, Missouri: American Assembly of Collegiate Schools of Business, 1974), pp. 12-44.

<sup>4</sup>Curtis O. Baker and Agnes Q. Wells, <u>Earned Degrees</u> Conferred, 1973-74, <u>Institutional Data</u> (Washington, D.C.:U.S. Department of Health, Education, and Welfare, Education Division, National Center for Education Statistics, 1976), 83-91

Within each category, the colleges and universities were selected by states in a somewhat regular geographical distribution with only one institution represented for each of 30 states, with the exception that two Kansas universities in the category of 100 to 299 graduates per year were represented. Appendix C contains a listing of the AACSB colleges and universities selected for study.

The catalogs from each college or university were studied for business administration core requirements and course descriptions. Appendix B contains a questionnaire which was sent to the deans of the schools of business to determine the accuracy of the core programs listed in the catalogs. A cover letter, included in Appendix A, accompanied the questionnaire. It was also determined from the questionnaire the criteria which were used to make program revisions. The data from the catalogs and questionnaires were tabulated and compared with the data and recommendations of previous studies.

<sup>&</sup>lt;sup>1</sup>National Microfilm Library, (San Diego, California: National Microfilm Library, 1977)

#### Chapter 2

#### REVIEW OF RELATED LITERATURE

In order to provide a foundation for study of the core programs in business administration, it is necessary to review previous studies. Following is a review of major research and related literature pertaining to the core programs in business administration.

#### Research Studies

The studies were reviewed in chronological order. The last category, however, is a review of the core requirements of undergraduate business administration as set forth by the American Assembly of Collegiate Schools of Business.

#### Gordon and Howell Study

A three-year study of collegiate business education sponsored by the Ford Foundation was conducted by Robert Aaron Gordon and James Edwin Howell. According to the researchers, there was a clear need for a careful reappraisal of the state of education in business in the United States. The purpose of the study was to provide the basis for such a reappraisal. 2

<sup>&</sup>lt;sup>1</sup> Robert Aaron Gordon and James Edwin Howell, <u>Higher</u> Education for <u>Business</u> (New York: Columbia University Press, 1959), p. vii.

<sup>&</sup>lt;sup>2</sup>Ibid., p. 6.

In preparation for the study, members of the American Assembly of Collegiate Schools of Business were selected by size, location, type of control and type of business programs. The descriptions of the curricula are from approximately 125 institutions conferring degrees in business.

It was advised that curricular recommendations by Gordon and Howell be used merely as guidelines. It is important, however, that business schools move, at least, in the general direction of the recommendations as found in Table 1.2

Both knowledge and the world of affairs are dynamic; therefore, since the students will be practicing their careers within the world of business affairs, it is important that the knowledge gained from a formal education be adequate to begin practicing their careers. According to Mabel Newcomer, as reported by Gordon and Howell, for one to be successful in large-scale business, a "college degree has become more important than great wealth, and easier to obtain."

The business firm's environment has become increasingly complex, which has caused the businessman's task to become
more difficult. Because of this, more importance is placed
upon the administrative function and a greater technical background is required so that communication can exist between
the businessman and the scientists and engineers. As the
complexity of the environment grows, the need for staff

<sup>&</sup>lt;sup>1</sup> Ibid., p. 471. <sup>2</sup> Ibid., p. 177.

<sup>3</sup>Ibid., pp. 10-13.

Table 1
Suggested Professional Base or "Core" for Undergraduate Business Students

Subject	Semester Courses	Semester Units or Hours
Organization Theory and Manage- ment Principles	2	6
The Market Environment and Functional Management	3 <b>-</b> 5	9 <b>-1</b> 5
Finance Marketing Industrial Relations Human Relations Production of Operations Mana- gement		
Information and Control Systems Managerial Accounting Statistical Analysis and Rel- ated Topics	3-4	9-12
Advanced Economics Aggregative Economics Managerial Economics	2	6
Legal Environment of Business	1	3
Integrating the Management Viewpoint Business Policy	1	3
Totals	12-15	36-45

### Source:

Robert Aaron Gordon and James Edwin Howell, <u>Higher</u>
<u>Education For Business</u> (New York: Columbia University Press, 1959), p. vii.

specialists becomes greater. Skill in human relations is a requirement for effective management. Business is seeking educated people with breadth, perspective and flexibility of mind to cope with the growing problems which exist, yet it has the need for better educated specialists. How should businessmen be educated?

American colleges and universities are faced with the problem of trying to determine their role in educating the businessman. There are three broad objectives. The first objective is to prepare for a career in business. The second objective is to prepare for a lifetime career in some particular area of business; and the third objective, although not often admitted, is to train the student for his first job in business. 2

In an effort to answer the major question of how to educate the businessman, business schools must also determine what is known about the kinds of business careers, such as the qualifications which are common to most or all business occupations.

Gordon and Howell commented that in answering the educational needs of the businessman, even the best schools need improvement and the better than average schools leave much to be desired. As new needs develop and knowledge accumulates, self-study, experimentation, and willingness to change is important.

<sup>1</sup> Ibid., pp. 5-15.

<sup>&</sup>lt;sup>2</sup>Ibid., p. 39.

<sup>3</sup>Ibid., p. 44.

<sup>&</sup>lt;sup>4</sup>Ibid., p. 3.

<sup>5</sup>Ibid., p. 148.

Since business schools prepare their students to be managers, a problem is created for the graduate in the early years in the business world. The student is not prepared to accept the routine functions which are required to gain needed experience before moving to the higher levels of management. Businessmen indicate that recent graduates want to be vice-presidents tomorrow. Better counseling and the use of case studies aimed at the lower levels of management can help to reduce the problem.

Based upon the data accumulated in the Gordon and Howell study, a suggested core curriculum was presented as shown in Table 1.

#### Pierson Study

The following study was sponsored by the Carnegie Corporation of New York and conducted by Frank C. Pierson while on leave from Swarthmore College. The purpose of the study was to assess the different approaches to academic preparation for business careers.<sup>2</sup>

Pierson stated:

The purpose of a college or university is to free the mind and help the individual lay a foundation of self-education. A business school is part of this same great tradition and accordingly should be dedicated to opening up new areas of understanding in one of the most important phases of modern life.

<sup>1</sup> Ibid., p. 102.

<sup>2</sup>Frank C. Pierson and others, The Education of American Businessmen (New York: McGraw-Hill Book Company, Inc., 1959), p. ix-xvii.

<sup>&</sup>lt;sup>3</sup>Ibid., p. xiii.

Pierson posed the question of what should be the distinctive roles of the individual institutions. One of the main themes of the study is that business careers are so diversified that many kinds of educational programs are called for. Pierson outlined academic preparation for business into three general categories: (1) study in certain basic disciplines and tool subjects, such as literature and language, mathematics and statistics, psychology and sociology, legal institutions, economics and accounting, (2) study of the application of these disciplines and tools to a few broad functional aspects of the firm such as finance, marketing, personnel and production, (3) study of the initiating—coordinating-implementing process within the firm at different levels of management.

A survey of 73 North Carolina businessmen reached the following conclusion regarding academic preparation for business. The businessmen claimed that education in business should provide broad training in both the humanities and principles of business. The graduate should be capable of independent, imaginative, and constructive thought. One should have developed a general knowledge of a chosen field, capacity to reason, a sense of values, and an ability to communicate more effectively. The graduate should also acquire an inquiring, analytical and searching mind, and a code of

<sup>1</sup> Pierson, Op. cit., pp. x-xvi.

ethics, which might include honesty, integrity and uncompromising respect for the rights of others.

According to Pierson, it is particularly important that students get the foundation preparation they will need in their later careers; however, Pierson had few compliments for the business schools. He claimed that even the most casual inspection of course offerings shows that many undergraduate business schools have gone well beyond the point where education at the college level stops and mere busywork begins. A major problem is that academic standards need to be materially increased. It is a weakness of much higher education to fill programs with so many introductory courses, allowing little time or incentive to work with what they learn. Pierson claims that it is at this point that the educational experience is most likely to come alive. 5

Pierson believes that business schools should require a year's work in topics of the social sciences. Consideration should be given to sets and functions, polynomials and rational functions, exponents, trigonometric functions, and introduction to certain aspects of the calculus. Business schools should pay particular attention to the broadening roles of science, technology, and mathematics. After an

<sup>&</sup>lt;sup>1</sup> Ibid., p. 97.

<sup>&</sup>lt;sup>2</sup>Ibid., p. xi.

<sup>&</sup>lt;sup>3</sup>Ibid., p. 166.

<sup>4</sup> Ibid., p. ix.

<sup>5</sup>Ibid., p. 204.

<sup>&</sup>lt;sup>6</sup>Ibid., p. 190.

<sup>7</sup> Ibid., p. 90.

intensive investigation conducted at 75 business schools in all parts of the country, it was determined that faculty members supported a general reduction of work in the specialized areas. According to Pierson, specialization should be limited to four or five semester courses. 1

In the study of business education programs, Pierson found that there was a general division of 40 percent liberal arts, 40 percent required business and 20 percent business electives among many of the selected business schools under study; however, interviews with faculty and deans found no basis for the 40-40-20 division. Some of the answers received are listed below:

This seems to come closest to satisfying everyone. The AACSB rules require it. It's as good as any other arrangement which has been suggested. I personally think a roughly 50-50 division of business non-business makes sense. We've sort of grown into it without much thought one way or the other.2

Most of those interviewed agreed that there could be considerable variation in the distribution of the students time without much harm to the essential subject matter that should be covered.

Pierson's appraisal of the core program revealed the following:

(1) The core should maintain as close ties as possible with a number of disciplines outside business and put what is learned into business practice. (2) The core should deal

<sup>&</sup>lt;sup>1</sup>Ibid., p. xiv. 2Ibid., p. 165.

<sup>3</sup>Ibid.

with major functions of business. (3) The core should provide a variety of opportunity to put general knowledge and abilities to use. (4) The core should challenge the student to the highest level of his intellectual capacities. (5) The school should put the core on a par with the most demanding work offered anywhere in the university and insist that every required course meet a similarly high intellectual standard. 1

In the study of 98 business schools, Pierson presented data about the number of majors offered. Table 2 depicts the distribution with the mode representing six to seven majors. Pierson claimed that major subjects offered beyond five or six, is not desirable. Table 3 represents the number and percent of business schools offering different majors. Finally, based upon the extensive study, Pierson recommended an undergraduate curriculum, shown in Table 4.

Pierson did not suggest that schools follow a rigid pattern of development of the curriculum. As depicted in Table 4, Pierson allowed for considerable variation within certain limits encouraging the student to follow his own interests. 3

#### Chen-Zane Study

The following study, conducted in 1967 by Dr. Gordon K. C. Chen and Dr. Edward A. Zane, was based upon the

<sup>&</sup>lt;sup>1</sup> Ibid., pp. 203-205. <sup>2</sup> Ibid., p. 201.

<sup>3</sup>Ibid., p. 228.

Table 2

Number of Majors Offered By 98 Business Schools
With Four-Year Programs

Number of Majors	Number of Four-Year Schools
Less than 4 4-5 6-7 8-9 10-11 12-13 14-15 16-17 Over 17	6 16 27 17 11 6 4 7 4

#### Source:

Frank C. Pierson and others, The Education of American Businessmen (New York: McGraw-Hill Book Company, Inc., 1959), p. ix-xvii.

Table 3

Number and Percent of Undergraduate Business
Schools Offering Different Majors
98 Schools with Four-Year
Programs 1955-56

Four-Year Schools Offering Major Subject Number Percent Accounting 93 94.9 83 34.7 Marketing 74 Finance-banking 75.5 64.3 Administration-general business 63 49 46.9 48 Economics 46 Management 46.9 46 Secretatial 41.8 Production 41 Personnel-industrial relations 35 35.7 29 29.6 Insurance 28.6 Retailing 28 Business education 28 28.6 Transportation 24 24.5 22 22.4 Real estate Miscellaneous nonbusiness 22 22.4 Statistics 20 20.4 Business law 19 19.4 18 Advertising 18.4 18.4 Foreign trade 18 14 14.3 Public administration 9 Office administration 9.2 5 Salesmanship 5.1 Public utilities 2.0

#### Source:

Frank C. Pierson and others, The Education of American Businessmen (New York: McGraw-Hill Bok Co., Inc., 1959), p. ix-xvii.

Table 4
Suggested Undergraduate Curriculum

Required Subjects and Limited-Choice Electives	Number of Semester Hours
General foundation subjects: Humanities English Literature and composition One or two other humanities (e.g., either in foreign language or in philosophy, etc.) Advanced elective in one of above	9 6 3 or 6
Mathematics-Science College algebra-trigonometry-geometry Calculus and finite mathematics Laboratory science (physics, chemistry, etc.) Advanced elective in one of above	6 6 6 3 or 6
Social Sciences (excluding economics) History Political science Behavioral science (psychology, sociology etc.) Advanced elective in one of the above	6 6 6 3
Total semester hours outside business and economics	60 <b>-</b> 66
Business foundation subjects: Principles of economics Economies of the firm (microanalysis) Economics of money and income (macroanalysis) Quantitative methods (accounting-statistics) Advanced elective in quantitative methods Political and legal factors in business Organization and human behavior	6 3 6 6 0 3 3 3
Functional business subjects: Personnel management Production management Finance management Marketing management Business policy and social responsibilities Studies in major subject (exclusive of Work in business foundation and functional subjects Electives (no more than one in major subject) Total semester hours in business and economic Total semester hours required for graduation	_0-6

#### Source:

Frank C. Pierson and others, The Education of American Businessmen (New York: McGraw-Hill Book Co., Inc., 1959), p. ix-xvii.

request to review the undergraduate "core" requirements in the School of Business Administration at the University of Massachusetts. The objective was to determine how their school's curriculum differed from the curriculums of other schools and way the differences existed. 1

Chen and Zane selected 94 schools of business which were members of the AACSB and tabulated the data taken from current catalogs regarding core requirements. Table 5 represents the courses which could be identified from the catalogs and the number of schools requiring each course. The mode for the number of courses required was 12, as depicted in Table 6. Chen and Zane compared this with the recommendations of the Gordon and Howell study, which set the number of required courses at 15 to 16. Table 7 makes a comparison of the Gordon and Howell suggested business core requirements with the Chen-Zane study. Table 8 represents a comparison of Pierson's suggested core requirements with the Chen-Zane study.

Chen and Zane concluded that the results of their study with respect to the core requirements was very similar to that of Gordon and Howell's study. They also note that the most significant influence upon the selection of core subjects was the AACSB accreditation requirements.<sup>3</sup>

<sup>1</sup> Gordon K. C. Chen and Edward A. Zane, "The Business School Core Curricula Eight Years After Gordon-Howell," Collegiate News and Views, XXIII (October, 1969), 5.

<sup>2</sup>Ibid., p. 6.

<sup>3</sup>Ibid.

Table 5

## Required Business Core Courses, 94 Schools of Business Administration Members AACSB 1967

Courses	Requ	ools iring Percent
Marketing Principles Accounting I Accounting II Corporation Finance Statistics Microeconomics Macroeconomics Business Law I Money and Banking Principles of Management Business Law II	93 98 98 98 98 98 98 98 98 95 95 95 95 95 95 95 95 95 95 95 95 95	995.676.655.543 998.55.543
Business Policy Organization and Administration Production Methods Business Communications Industrial Relations Quantitative Methods Business Math Personnel Management Intermediate Accounting Report Writing Data Processing	31 29 26 21 19 15 12 11 10 9	33.0 30.9 27.7 22.4 20.2 16.0 12.6 11.7 10.6 9.6 7.4
Managerial Economics Business Fluctuations and Expansions Real Estate and Insurance Seminar (Management) Business and Government Management Information and	11 10 3 3 7	11.7 10.6 2.8 2.8 7.4
Control Business Ethics and Customs Managerial Accounting Cost Accounting Business in a Dynamic Society Problems in Business Management	5 5 8 4 6 3	5.3 5.3 8.5 4.3 6.4 2.8
Law and Society Income and Employment Investment and Security Analysis	3 2 3	2.8 2.1 2.8

Table 5 (continued)

Courses		ools iring Percent
Human Relations in Administration Sales and Marketing	3	2.8
Management Business Machines Taxation and Public Finance Transportation Office Administration Introduction to Business	1 1 2 2 1 3	1.1 1.1 2.1 2.1 1.1 2.8

Gordon K. C. Chen and Edward A. Zane, "The Business Core Curricula Eight Years After Gordon-Howell" Collegiate News and Views, XXXIII (October, 1969), 5.

Table 6

Required Business Core Courses, Schools of Business Administration Members AACSB, 1967

Fr Number of Core Cours Required	•	Distribution	Number of Schools
7 8 9 10 11 12 13 14 15 16 17			5 4 8 10 16 17 11 9 7 4 3

#### Source:

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Gordon K. C. Chen and Edward A. Zane, "The Business Core Curricula Eight Years After Gordon-Howell" Collegiate News and Views, XXXIII (October, 1969), 7.

Table 7
Comparison of Gordon-Howell Suggested
Business Core with Chen-Zane Survey

	Gordon-Howell  Suggested Number of Semes- Credit		Chen-Zane (94 Schools) Number of Schools by Credit Hours Required	
			3 Credit	6 or Credit
Course	ters	Hours		Hours
Organizational Theory and Management Principles Functional Areas Finance Marketing Industrial Relations Human Relations Production Management Information and Control	2 3 <b>-</b> 5	6 9 <b>-</b> 15	67 89 93 19 3 26	12
Systems Managerial Accounting	3-4	9-12	8	
Statistical Analysis Advanced Economics Aggregative Economics Managerial Economics	2	6	88 80 11	7
Legal Environment of Business	1	3	9	
Integrating the Management Viewpoint Business Policy	1	3	31	

#### Source:

Gordon K. C. Chen and Edward A. Zane, "The Business Core Curricula Eight Years After Gordon-Howell" Collegiate News and Views, XXXIII (October, 1969), 7.

Table 8

Comparison of Pierson Suggested
Business Core With Chen-Zane
Survey Semester Hours

Course	Pierson Suggested Number of Credit Hours	Chen-Zane  3 Credit  Hours (Number of Schools)		
Business Foundation Sub- jects *				
Economics of the Firm (Microanalysis)	3	<b>7</b> 9	7	
Economics of Money and Income (Macroanalysis)	6	42	50	
Quantitative Methods (Accounting-Statistics	) 6	4	90	
Advanced Elective in Quantitative Methods	0-3	18		
Political and Legal Factors in Business	3	18		
Organization and Human Behavior	3	<b>3</b> 2	10	
Functional Business Subject Personnel Management Production Management	ts 3 3 3 3	11 26		
Finance Management Marketing Management Business Policy and	<i>3</i> 3	89 9 <b>3</b>		
Social Responsibility * except basic economics	6	31		

Source:

Gordon K. C. Chen and Edward A. Zane, "The Business Core Curricula Eight Years After Gordon-Howell"

Collegiate News and Views, XXXIII (October, 1969), 7.

# Owen Study

The following study was conducted in 1970 by John P. Owen, Dean of the College of Business Administration at the University of Arkansas to determine how well the Southern schools of business administration conform to the AACSB undergraduate standards relative to the common body of knowledge in business administration. 1

The study was facilitated by analyzing the catalogs of 25 of the 26 accredited Southern schools. A questionnaire was circulated to the schools under study to get a deeper insight into the practices of the schools with respect to the AACSB standards.<sup>2</sup>

Owen found that of the schools under study, the average business core curriculum contained forty semester hours with 67 percent of the school's business core in the range between 35 to 45 semester hours. Owen compared the core curriculum with the study of Chen and Zane and found that the average business core curriculum of the Southern schools exceeded those studied by Chen and Zane by four semester hours.

Owen reported that the thrust of the curricula of the Southern schools tends to be away from the vocational

<sup>1</sup> John P. Owen, "Undergraduate Curriculum Planning and Development in Accredited Southern Business Schools," (unpublished paper, University of Arkansas, 1970), p. 1.

<sup>&</sup>lt;sup>2</sup>Ibid.

<sup>&</sup>lt;sup>3</sup>Ibid., p. 2.

orientation and more toward the behavioral and quantitative sciences to human and decision-making problems. 1

Owen found that only 12 of the schools required computer methods courses in their programs. On the 25 schools, nearly all include marketing, business finance, principles of accounting, principles of economics, statistics, principles of management and business law. Owen pointed out that one-half of the schools required six hours of statistics or quantitative analysis and the remainder required only three hours. It was further determined that only eight schools offered law courses which stressed the legal environment of the business as opposed to the traditional contract law.<sup>2</sup>

Owen found that one-half or less of the schools under study offered courses in the areas of concepts, processes and institutions in production, the legal environment of business, information systems, interpersonal relationships, communications and administrative processes under conditions of uncertainty including integrating analysis and policy determination at the overall management level.<sup>3</sup>

Owen sent a questionnaire to the schools and found that of the 19 schools responding, seven had revised their curricula due to the AACSB standards, five determined that no revisions were needed, six schools were still reviewing their program and one did not plan to review the program.<sup>4</sup>

<sup>&</sup>lt;sup>1</sup> Ibid., p. 3.

<sup>&</sup>lt;sup>2</sup>Ibid., p. 5.

<sup>3</sup>Ibid., p. 9.

<sup>&</sup>lt;sup>4</sup>Ibid., p. 11.

Owen concluded that noncompliance with the AACSB common body of knowlege requirements may be serious in the areas of production, social and political influences in business, communication, and policy determination at the management level. 1

Owen observed the offerings of mathematics in the business curriculum and found that more than three-fourths of the Southern schools under study required six semester hours of mathematics in their programs. It was found that calculus was not typically required by those schools requiring six hours of mathematics. Owen concluded that the most of the Southern schools provide a solid core in mathematics and statistics.<sup>2</sup>

In the area of specialization, Owen found a range of 13 to 24 credit hours with an average of 18 credit hours.

It was concluded that further investigation of specialization was beyond the scope of the paper.

# Deal Study

The following study was conducted by Emit B. Deal, Associate Professor in the School of Business at Georgia Southern College, Statesboro, Georgia. The objective of the study was to review the current practices of accredited AACSB schools of business and to make comparison with

<sup>&</sup>lt;sup>1</sup> Ibid., p. 13.

<sup>&</sup>lt;sup>2</sup>Ibid., p. 14.

<sup>3</sup>Ibid., p. 13.

earlier practices, with emphasis upon how well the current core followed earlier recommendations such as given by Gordon and Howell's study of 1959 as well as the Pierson study of the same year. Comparisons were also made with the Chenzane study of 1967, the Owen study of 1970 and the Maloy study of 1975.1

Deal secured catalogs for 88 accredited AACSB schools of business and compared the core programs with the Chen-Zane study. Deal's study indicated an increase in schools requiring business policy, quantitative methods, data processing, principles of management and managerial accounting.<sup>2</sup> In the same comparison, there was a decrease of schools requiring money and banking, marketing principles, business law II, organization administration, and intermediate accounting, Table 9 depicts the required courses of the schools studied by Deal.<sup>3</sup>

Deal reported that the required number of business core courses ranged from three to 20 with 12 in the Chen-Zane study. Table 9 is a listing of the required number of business courses for the 88 schools surveyed.

<sup>&</sup>lt;sup>1</sup>Emit B. Deal, "Business Core Curricula Revisited," Collegiate News and Views, XXX(Spring 1977), 19.

<sup>2</sup>Ibid., p. 19.

<sup>3</sup>Ibid., pp. 19-20.

<sup>4</sup>Ibid., p. 21.

Table 9

Required Business Core Courses, 88 Schools of Business Administration,

Members AACSB
1975

Courses	Requi	ools ring Percent	
Principles of Economics I Corporate Finance Accounting I Management Principles Statistics Business Law I Marketing Principles Principles of Economics II Accounting II Data Processing Business Policy Quantitative Methods Micro Economics Money and Banking Production Methods Macro Economics Business Communications Managerial Accounting Marketing/Management Operations and Systems Management History of Economic Thought Business Law II Organization and Behavior Business and Society Report Writing Introduction to Business Human Relations in Administration Problems in Business Management Managerial Economics Organization and Administration Industrial Relations Business Mathematics Information Systems Business Enterprises Law and Society Real Estate and Insurance Income and Employment Labor Economics Intermediate Accounting Cost Accounting	11 11 9 8 7 6	9999988865222111111111 1111111111111111111111111	

Table 9 (continued)

Courses	Requi	Schools Requiring umber Percent		
Operations Research	1	1		
Management Seminar	1	1		
Investment and Security Analysis	1	1		
Taxation and Public Finance	1	1		
Management Information and Control	1	1		
Transportation	1	1		
Business Fluctuations and Expansion	ns O	0		
Office Administration	0	0		
Business Ethics and Customs	0	0		
Business in a Dynamic Society	0	0		
Business Machines	0	0		
Sales Management	0	0		

# Source:

Emit B. Deal, "Business Core Curricula Revisited," Collegiate News and Views, XXX (Spring 1977), 20.

Deal found that the AACSB schools of business have failed to meet the suggested credit hours in the environmental and human aspects of management, the functional areas of personnel and production, and in the managerial and aggregative economics. Deal also found that many schools have increased their offering of statistics, legal environment, and business policy. Table 10 points out these results in Deal's comparison with Pierson's suggested business core.1

# Flaumenhaft Article

An article, written by Frank K. Flaumenhaft, reviewed some previous studies regarding the business programs. Some results indicated that collegiate business education is not relevant to the "real world." Flaumenhaft stated that, in recent years, many articles have been written in protest of "theoretical" and "intellectual" stimulation rather than practical courses. In an effort to maintain enrollment figures, colleges and universities are offering more of what students want.

Flaumenhaft indicated that there is a need for a full scale funded research program to evaluate the direction of education in business schools.<sup>4</sup>

<sup>&</sup>lt;sup>1</sup>Ibid., pp. 21-22.

<sup>&</sup>lt;sup>2</sup>Frank K. Flaumenhaft, "The Undergraduate Curriculum in Collegiate Business Education," <u>Collegiate News and Views</u>, XXXI (Fall, 1977), 16.

<sup>3</sup>Ibid., p. 17.

<sup>4</sup>Ibid.

Table 10

Business Core Courses, School

Required Business Core Courses, Schools of Business Administration Members AACSB, 1967

		Distribution	L
Number Core Cou Require	ırses		Number of Schools
<b>3</b>			1
5			1
<b>3</b> 4 56 78 9			2
9 10			1 10
11			10
12 13			13 14
14 15			12 5
16 17			6
18			12 56 52 3
19 20			<i>3</i> 3

Source:
Emit B. Deal, "Business Core
Curricula Revisited," Collegiate News
and Views, XXX (Spring 1977), 21.

# Accrediting Standards

A review of the critical literature related to the undergraduate business core program, without exception, refers to the American Assembly of Collegiate Schools of Business as the principal accrediting agency for the schools of business. Before the review of literature could be considered complete, it is imperative that the Assembly's standards for business and administration be reviewed.

### American Assembly of Collegiate Schools of Business

ness (AACSB) is a non-profit organization comprised of member organizations and institutions devoted to the promotion and improvement of higher education for business and administration. The AACSB first set standards for membership in 1919 and is recognized by the Council on Post Secondary Accreditation and by the U.S. Office of Education, as the sole accrediting agency for bachelors and masters degree programs in business and administration. 1

The AACSB has set curriculum standards upon a foundation allowing for interpretation of specific subject matter to be the responsibility of the individual institution. The philosophy of the purpose of the curriculum as set forth by the AACSB is given in the following paragraph.

<sup>1</sup> AACSB Accreditation Council, Policies, Procedures and Standards: 1976-77 (St. Louis, Missouri: American Assembly of Collegiate Schools of Business, 1976), p. 1.

The purpose of the curriculum shall be to provide for a broad education preparing the student for imaginative and responsible citizenship and leadership roles in business and society-domestic and worldwide. The curriculum shall be responsive to social, economic, and technological development and shall reflect the application of evolving knowledge in economics and the behavioral and quantitative sciences. To facilitate the foregoing, the Assembly encourages continuing development and appraisal of both new and existing curricula.

It is recommended by the AACSB that the business school should concentrate its professional courses in the last two years of a four-year program. The purpose of this is to allow the student to get a base of understanding in the basic arts and sciences such as mathematics, social science, humanities, and the natural sciences.<sup>2</sup>

The Assembly recommends that 40 to 60 percent of the undergraduate course work be taken in business, economics and administration with the remainder of the work to be taken outside of these areas. Table 11 depicts the standards set by the Assembly, including an equivalent of one year of work in one of five areas of the common body of knowledge.

<sup>1</sup> Ibid.

<sup>&</sup>lt;sup>2</sup>Ibid.

#### Table 11

Suggested Undergraduate Curriculum Standards American Assembly of Collegiate Schools of Business 1976-77

### Subject Areas

Percent of Program

Arts and Science foundation:

40-60

Mathematics Social Science Humanities Natural Science

Business Foundation:

40-60

Lower Division

Principles of Accounting Principles of Economics Business Law

Statistics

Introduction to Business

Upper Division

Principles of Finance

Principles of Marketing Principles of Management

Common Body of Knowledge (only one of five areas)

Production Marketing

Finance

Economic Environment Legal Environment Social and Political Ethics

Accounting Quantitative Methods Information Systems

Organizational Theory Behavior

Interpersonal Communications

Administrative Processes under uncertainty Integrating Analysis Policy Determination

#### Source:

AACSB Accreditation Council, Policies, Procedures and Standards: 1976-77, (St. Louis. Missouri; American Assembly of Collegiate Schools of Business, 1976), pp. 30-32.

#### Chapter 3

#### STATISTICAL INTERPRETATION

of the 90 undergraduate schools of business administration which were selected for study, 70 schools responded for a 77.8 percent return. Two of the schools responding indicated that they were not members of the AACSB. One of the schools responding indicated that it has no undergraduate program. The core programs were not available for seven schools responding to the questionnaire and were not considered in the study of the business core courses.

# Description of the Study

The study was divided into two parts. One part was a questionnaire, found in Appendix B, which was designed to determine if the core program was current as published in the school's general catalog. The questionnaire was used, also, to determine the most common methods for making program changes in the business core, the general importance of the prerequisite structure in the program, and the most common student/teacher ratio in the undergraduate business school.

Another part of the study was to determine the most common business core programs of the schools under study.

The business core was determined by studying the current

catalogs of the schools. If the programs were not the same as that listed, the deans of the schools were requested to send a copy of the core program.

### Response to Questions

The questionnaire allowed for multiple answers; therefore, response to some questions totaled more than the number of respondents to the questionnaire. All of the respondents to the questionnaire did not respond to some of the questions; therefore, some questions may contain fewer responses than the total respondents to the questionnaire.

# Question One

Question one stated:

1. Is the core program for business administration the same as listed in your current catalog?

YES NO

Question one was asked to determine if the current catalog could be used to study the business core. Table 12 depicts that sixty-two, or 92.5 percent, of the schools responding answered that the school's core program was listed in the current catalog.

#### Question Two

Question two stated:

2. If the answer to question number one is no, please send a copy of your program.

Five schools responding that the core program is not the same as listed in the current catalog, sent a copy of the program with the returned questionnaire.

Table 12

Schools of Business Administration Answering
If the Business Core Program
Is the Same as That Listed
In the Current Catalog

<b>Sc</b> hools	Numb Answe Yes		Yes Percent of Total
Graduating fewer than 100 students	19	2	90
Graduating 100 to 299 students	24	2	92
Graduating 300 or more students	<u>19</u>	_1_	95
Total response	62	5	92.5

Table 12

Schools of Business Administration Answering
If the Business Core Program
Is the Same as That Listed
In the Current Catalog

Schools	Numb Answe Yes		Yes Percent of Total
Graduating fewer than 100 students	19	2	90
Graduating 100 to 299 students	24	2	92
Graduating 300 or more students	19		95
Total response	62	5	92.5

#### Question Three

Question three stated:

- 3. Is one or more of your staff specifically designated to maintain a review of the current undergraduate standards as published by the AACSB?
  - A. one person
  - B. committee
  - C. other, please specify

The responses to question three are depicted in Table 13. Four respondents for the schools graduating under 100 students answering "other," indicated that the dean was responsible for maintaining a review of the AACSB undergraduate standards. One school indicated that no review was maintained. Four respondents for the schools graduating between 100 and 299 students answering "other," indicated that no review was being maintained. One indicated that the dean and the college curriculum committee maintained a review. One indicated only the dean, and one indicated the entire business faculty maintained a review of the AACSB standards.

One respondent for the schools graduating 300 or more students answering "other," indicated that the associate dean maintained a review of the AACSB standards. One indicated that a committee in each area of specialization maintained a review and one indicated that all of the business faculty maintain a review of the AACSB standards.

More than half, or 52.4 percent, of the respondents for the schools graduating under 100 indicated that one

Table 13

Responses Indicating Responsibility of Maintaining a Review of Standards as Published By the AACSB 1977

		Scho		
	Responses	Less Than 100	100-299	Greater Than 299
Α.	One Person	52.4	26.9	35
В.	Committee	28.6	<b>53.</b> 8	55
σ.	Other	<b>23.</b> 8	26.9	15
	ponses Percent of Total	104.8	107.6	105

person maintained a review of the AACSB standards. Fiftytwo and four-tenths percent of the respondents for the
schools graduating 100 to 299 and 55 percent of the respondents for the schools graduating 300 or more indicated that a
committee maintained a review of the AACSB standards. The
respondents for all of the schools answering question three
indicated that 43.7 percent used a committee to maintain a
review of the AACSB standards while 35 percent used one person.

#### Question Four

Question four stated:

- 4. When recommending changes in your business core requirements, do you:
  - A. adopt the recommendations of the individual suggesting the change?
  - B. conduct a study of business and industry needs?
  - C. assess the opinions of the business faculty?
    C
  - D. other, please specify

Table 14 depicts the distribution of responses. Of the respondents to question four answering "other," one representing the schools graduating under 100 students indicated that the faculty committee prepares recommendations to the faculty. One respondent stated that consideration is given to the recommendations of the curriculum committee and another indicated that the faculty and students decided.

Seven of the respondents for the schools representing the schools graduating 100 to 299 students indicated that a committee may investigate business and industry, and AACSB

Table 14

Methods For Recommending Program Changes
Used By 67 AACSB Member Schools
Of Business Administration
1977

Methods	Less Than		100-299 Graduates		Greater Than		Schools Combined	
13 0110 40		Percent	Number	Percent	Number	Percent	Number	Percent
Adopt the recommendations of the individual suggesting the change.	2	6.9	4	10.5	2	6.7	8	8.2
Conduct a survey of business and industry needs.	6	20.7	7	13.4	5	16.7	13	13.6
Assess the opinions of the business faculty.	13	62.0	<b>1</b> 8	47.4	15	50.0	51	52.6
Other, please specify.	3	10.3	9	23.7	ĝ	26.7	20	20.6

Α

guidelines before making recommendations. One respondent stated that the faculty and students review any recommendations, and one respondent stated that the AACSB standards are used.

Six schools Graduating 300 or more students stated that a committee makes the recommendations, and one respondent stated that other schools' programs are evaluated. One respondent stated:

All proposals are reviewed by the curriculum committee and must be approved by a majority of the faculty. Proposals may emanate from individual faculty, ad hoc, and standing committees, departments or the administration committee. The advice of the Dean's business advisory of businessmen may be sought if considered desireable.

Of the respondents from all schools, 16.5 percent of the responses indicated that a committee makes the recommendations. Only 18.6 percent conduct a study of business and industry need.

### Question Five

Question five stated:

- 5. Considering the procedure you use, from question number 4, rank in order beginning with number one, the most used method to the least used method.
  - A. adopt the recommendations of the individual suggesting the change?
  - B. conduct a study of business and industry needs?
  - C. assess the opinions of the business faculty?
    C
  - D. other, please specify.

Table 15 depicts the rank order for methods of recommending changes in business core requirements in AACSB member schools of business administration graduating fewer than 100 students. Table 16 depicts the rank order from the schools graduating 100-299 students. Table 17 depicts the rank order from the schools graduating 300 or more students, and Table 18 depicts the rank order from the schools graduating all the categories of students from this study. Those responding, "other," in question five were the same responses as in question four.

### Question Six

Question six stated:

- 6. In most programs, there are established course sequences. Do you adhere to this policy:
  - A. strictly?
  - B. with discretion?
  - C. loosely?
  - D. other, please specify.

Table 19 depicts the distribution of responses. In every case, more than half of the respondents stated that they adhere to the sequential establishment of courses with discretion.

# Question Seven

Question seven stated:

7. What is the student/teacher ration in your undergraduate business program?

Table 15

Rank Order for Method of Recommending Changes in Business
Core Requirements in 19 AACSB Schools of Business
Administration Graduating Fewer than
100 Students, 1973-74

Methods		Rar	ık	
	1	2	3	4
Adopt the recommendations of the individual suggesting the change.	2	8	5	0
Conduct a survey of business and industry needs.	3	5	8	0
Assess the opinions of the business faculty.	14	3	1	0
Other	0	0	0	8

Table 16

Rank Order for Method of Recommending Changes in Business
Core Requirements in 24 AACSB Schools of Business
Graduating 100 to 299 Students
1973-74

Methods	Rank						
	1	2	3	4			
Adopt the recommendations of the individual suggesting the change.	3	3	11	2			
Conduct a survey of business and industry needs.	2	12	4	3			
Assess the opinions of the business faculty.	15	5	2	0			
Other.	6	1	2	5			

Table 17

Rank Order for Method of Recommending Changes in Business
Core Requirements in 19 AACSB Schools of Business
Administration Graduating 300 or more
Students, 1973-74

Methods	Rank					
	1	2	3	4		
Adopt the recommendations of the individual suggesting the change.	0	5	3	4		
Conduct a survey of business and industry needs.	1	4	8	0		
Assess the opinions of the business faculty.	13	2	0	0		
Other.	2	2	1	2		

Table 18

Rank Order for Method of Recommending Changes in Business
Core Requirements in 62 AACSB Schools of Business
Administration, 1973-74

Methods		Ra	nk	
	1	2	3	4
Adopt the recommendations of the individual suggesting the change.	5	16	19	6
Conduct a survey of business and industry needs.	6	25	20	3
Assess the opinions of the business faculty.	42	10	3	0
Other.	8	3	3	15

Table 19

Response from 62 AACSB Schools of Business
Administration Stating Adherence to
Prerequisite Structure of
Business Programs
1977

Response	Less Than		100-299 Graduates		Greater Than 299 Graduates		Schools Combined	
	Number	Percent	Number ——	Percent	Number	Percent	Number	Percent
Strictly	8	38.1	8	30.8	6	28.6	22	32.4
Nith Discretion	12	57.1	18	69.2	14	66.7	44	64.7
Loosely	- 1	4.8	0	. 0	1	4.8	2	2.9
Other, please specify	<b>0</b> 0	0	0	0	0.	0	0	0

Question seven was asked to determine the most common ratio of students to teachers. In addition to the distribution of student/teacher ratio by size of school, the ratio is determined for accredited members of the AACSB and non-accredited members of the AACSB for the schools under study.

Table 20 depicts a range of student/teacher ratios of 15:1 to 41:1 for 19 AACSB member schools of business administration graduating fewer than 100 students; the mode was 30 students per teacher for five schools, or 26.3 percent of the 19 schools. Three schools, or 15.8 percent, have a student/teacher ratio of 40:1; three schools have a student/teacher ratio of 20:1.

Table 21 depicts a range of 19 to 93 students per teacher for 24 AACSB member schools of business administration graduating from 100 to 299 students. The next reported student/teacher ratio below 93:1 is 45:1. The mode is 30 students per teacher reported by four schools, or 16.7 percent of the 24 schools. Three schools reported a student/teacher ratio of 25:1, and three reported a student/teacher ratio of 40:1. Eighteen schools, or 75 percent, reported a student/teacher ratio between 25:1 and 40:1. Twelve schools, or 50 percent, reported a student/teacher ratio below the mode, while eight schools, or 33.3 percent, reported a student/teacher ratio above the mode.

Table 22 depicts a range of 13 to 45 students per teacher for 20 AACSB member schools of business

Table 20
Student/Teacher Ratio of 19 AACSB Member Schools of Business Administration,
Graduating Fewer Than 100
Students, 1973-74

Students per Teacher	Number of Schools
41	1
40	3
35	1
30	5
25	2
24	1
20	3
19	1
16	1

Table 21

Student/Teacher Ratio of 21 AACSB Member Schools of Business Administration,
Graduating from 100 to 299
Students, 1973-74

Students per Teacher	Number of Schools
93	1
45	1
40	3
30	1
31	2
30	4
29	2
28	1
26	2
25	3
24	1
22	1
20	1

Table 22

Student/Teacher Ratio of 20 AACSB Member Schools of Business Administration,
Graduating 300 or More Students, 1977

Students	Number
per	of
Teacher	Schools
45	1
40	3
33	2
30	2
28	1
26	1
25	3
24	1
22	2
21	1
20	2

administration graduating 300 or more students. A scattered distribution made it difficult to report a trend; however, 12 schools, or 60 percent, reported a range between 22 and 33 students per teacher.

Table 23 depicts a range of 13 to 45 students per teacher for 63 AACSB member schools of business administration. The mode is 30 students per teacher for 11 schools, or 17.5 percent. Nine schools, or 14.3 percent, reported a student/teacher ratio of 40:1, while eight schools, or 12.7 percent, reported 25 students per teacher with a standard deviation of 8.29.

Tables 24 and 25 depict the student/teacher ratio for the 34 accredited and 29 non-accredited schools respectively. The mean student/teacher ratio for the accredited schools is 27.11 students per teacher, while the mean for the non-accredited schools, not including the one school reporting 93, was 30.11:1.

# Business Administration Core Program

An analysis of the AACSB member schools' business core programs was conducted by dividing the total number of schools studied, by number of graduates, into three groups for individual analysis. The schools studied were also segregated by AACSB accreditation and non-accreditation.

### Number of Business Core Courses

As shown in Table 26, the range for the number of courses for 19 schools graduating less than 100 students is

Table 23
Student/Teacher Ratio of 63 AACSB Member Schools of Business Administration, 1973-74

Students	Number
per	of
Teacher	Schools
45 41 40 35 33 31 30 29 26 25 24 22 21 20 19 16 15	2192221223833162111

Table 24

Student/Teacher Ratio of 34 AACSB
Accredited Member Schools of
Business Administration,
1977

Students per Teacher	Number of Schools
45 40 33 30 29 28 26 25 24 22 21 20 19 15	1 3 2 6 1 2 2 6 3 2 1 2 1 1 1

Table 25

Student/Teacher Ratio of 29 AACSB
Non-Accredited Member Schools
of Business Administration
1977

Students	Number
per	of
Teacher	Schools
93 45 41 40 35 31 30 29 26 25 20 19	1 1 6 2 2 5 1 1 2 5 1

Table 26 Required Number of Business Core Courses, 19 AACSB Member Schools of Business Administration, Graduating Fewer Than 100 Students, 1973-74

Number of Core Courses Required	Number of Schools
20 18 17 16 14 12 11 10 9	1 1 2 1 1 4 1 3 3 1

six to 20 with a mode of 12. Eleven schools, or 57.9 percent, reported the range of required courses between nine and 12.

Twenty-five schools graduating 100 to 299 students, depicted in Table 27, reported between five and 18 courses required in the core program with a mode of 12 courses.

Twenty schools, or 80 percent, reported the range of required courses to be between nine and 14.

Seventeen schools graduating 300 or more students, depicted in Table 28, reported a range of six to 16 required courses. A mode of 10 courses was reported by five schools, which represented 29.4 percent of the sample.

Sixty-one member schools from the categories of schools reported a range of five to 20 required courses, with a bi-modal distribution of 10 to 12, as shown in Table 29. The mean number of required courses was 11.67 with a standard deviation of 3.24.

Tables 30 and 31 depict the range of required courses for the accredited and non-accredited schools of the AACSB. Thirty-four accredited schools required a range of five to 18 courses, with a mode of 10 required courses. Twenty-seven non-accredited schools required a range of eight to 20 courses, with a bi-modal distribution of nine and 12 required courses. Seventeen schools, or 62.9 percent, reported between nine and 12 required courses.

Table 27

Required Number of Business Core Courses,
25 AACSB Member Schools of Business
Administration, Graduating from
100 to 299 Students, 1973-74

Number of Core Courses Required	Number of Schools
18 16 15 14 13 12 11 10 98 5	1 1 1 2 3 6 3 4 2 1 1

Table 28

Required Number of Business Core Courses,
17 AACSB Member Schools of Business
Administration, Graduating 300
or More Students, 1973-74

Number of Core Courses Required	Number of Schools
16	2
15	3
12	2
11	1
10	5
7	2
6	2

Table 29

Required Number of Business Core Courses,
61 AACSB Member Schools of Business
Administration, 1977

Number of Core Courses Required	Number of Schools
20 18 17 16 15 14 13 12 11 10 9 8 7 6	12244 33252231 15252231

Table 30

Required Number of Business Core Courses,
34 AACSB, Accredited Member Schools
of Business Administration,
1977

Number of Core Courses Required	Number of Schools
18 17 16 15 14 12 11 10 7 6	1 1 3 4 2 7 2 8 2 3 1

Table 31

Required Number of Business Core Courses,
27 AACSB, Non-Accredited Member Schools
of Business Administration
1977

Number of Core Courses Required	Number of Schools
20 18 17 16 14 13 12 11 10	1 1 1 1 3 5 3 4 5 2

#### Required Business Core Courses

The required business core courses for 19 AACSB member schools, graduating less than 100 students, is depicted in Table 32. At least 12 of the 19 schools, or 63.2 percent, require the following courses in the business core program:

Accounting I
Business Law I
Marketing Principles
Accounting II
Corporate Finance
Management Principles
Economics I
Economics II
Statistics

The required business core courses for 25 AACSB member schools, graduating 100 to 299 students, is depicted in Table 33. Fourteen of the schools, or 56 percent, require the following courses:

Marketing Principles
Corporate Finance
Economics I
Accounting I
Statistics
Business Law I
Economics II
Accounting II
Management Principles
Data Processing

The required business core courses for 17 AACSB member schools of business administration, graduating 300 or more students, is depicted in Table 34. At least nine of the schools, or 52.9 percent, require the following courses:

Economics I
Accounting I
Corporate Finance

Table 32

Required Business Core Courses of 19 AACSB Member Schools of Business Administration Graduating Fewer Than 100 Students, 1973-74

Courses	Requ	ools iring Percent
Accounting I Business Law I Marketing Principles Accounting II Corporate Finance Management Principles Economics I Economics II Statistics Business Communications Business Policy Data Processing Quantitative Methods Managerial Accounting Business Law II Organization and Behavior Macro Economics Money and Banking Operations and Systems Management Production Methods Business and Society Introduction to Business Human Relations in Administration Business Mathematics Micro Economics Intermediate Accounting Cost Accounting Operations Research Advertising Principles Report Writing Managerial Economics Information Systems Investment and Security Analysis Real Estate and Insurance	198865432299875554444333332222111111	100 944.9.7.6.6.3.3.3.3.3.3.3.3.3.3.3.3.3.3.3.3.3

Table 33

Required Business Core Courses of 25 AACSB Member Schools of Business Administration Graduating from 100 to 299
Students, 1973-74

Courses		ools iring Percent
Marketing Principles Corporate Finance Economics I Accounting I Statistics Business Law I Economics II Accounting II Management Principles Data Processing Business Policy Business Communications Organization and Behavior Quantitative Methods Production Methods Macro Economics Managerial Accounting Operations and Systems Management Micro Economics Money and Banking Business and Society Introduction to Business Operations Research Business Law II Human Relations in Administration Economic Analysis Managerial Economics Organization and Administration Industrial Relations Labor Economics Quality Control Cost Accounting Investment and Security Analysis	231109876429986 <b>5</b> 5554 <b>3333</b> 2222111111	993887766654 <b>3332</b> 2222111111

Table 34

Required Business Core Courses of 25 AACSB Member Schools of Business Administration Graduating 300 or More Students, 1973-74

Courses	Requ	ools iring Percent
Economics I Accounting I Corporate Finance Accounting II Marketing Principles Economics II Management Principles Statistics Business Law I Data Processing Quantitative Methods Business Policy Money and Banking Organization and Behavior Managerial Accounting Introduction to Business Production Methods Macro Economics Micro Economics Operations and Systems Management Business Law II Business and Society Business Communications Human Relations in Administration Managerial Economics Operations Research Business Fluctuations and Expansions Social and Political Environment	11111111111111111111111111111111111111	88 32 2 4 4 4 5 5 5 7 9 1 4 5 5 6 6 8 8 8 8 8 9 9 9 9 9 9 9 9 9 9 9 9 9

Accounting II
Marketing Principles
Economics II
Management Principles
Statistics
Business Law I
Data Processing

The required business core courses for 61 AACSB member schools of business, in the three size categories, are depicted in Table 35. At least 31 schools, or 50.8 percent, require the following courses:

Accounting I
Corporate Finance
Economics I
Business Law I
Marketing Principles
Accounting II
Statistics
Management Principles
Economics II
Data Processing

The required business core courses for 34 AACSB accredited member schools of business are depicted in Table 36. At least 50 percent of the accredited schools require the following courses:

Corporate Finance
Accounting I
Economics I
Business Law I
Accounting II
Statistics
Economics II
Marketing Principles
Management Principles
Data Processing
Quantitative Methods
Business Policy

The required business core courses of 27 AACSB non-accredited member schools of business are depicted in Table

Table 35

Required Business Core Courses of 61 AACSB Member Schools of Business Administration 1977

Courses		ools iring Percent
Accounting I Corporate Finance Economics I Business Law I Marketing Principles Accounting II Statistics Management Principles Economics II Data Processing Business Policy Quantitative Methods Business Communications Organization and Behavior Managerial Accounting Production Methods Money and Banking Macro Economics Operations and Systems Management Business Law II Introduction to Business Micro Economics Business and Society Human Relations in Administration Operations Research Managerial Economics Business Mathematics Intermediate Accounting Investment and Security Analysis Report Writing Information Systems Real Estate and Insurance Business Fluctuations and Expansions Advertising Social and Political Environment	52987753316398321111998866332211111 1111119988663322111111	9850.8.5.5.8.6.7.2.5.3.7.0.0.8.8.1.1.9.8.9.9.3.3.6.6.6.6.6.6.6.6.6.6.6.6.6.6.6.6

Table 36

Required Business Core Courses of 34 AACSB, Accredited Member Schools of Business Administration 1977

Courses	Requ	ools iring Percent
Corporate Finance Accounting I Economics I Business Law I Accounting II Statistics Economics II Marketing Principles Management Principles Data Processing Quantitative Methods Business Policy Organization and Behavior Managerial Accounting Operations and Systems Management Production Methods Money and Banking Introduction to Business Business and Society Human Relations in Administration Business Communications Macro Economics Business Law II Micro Economics Investment and Security Analysis Operations Research Business Mathematics Real Estate and Insurance Business Fluctuations and Expansions Social and Political Environment	31 27664400 18730 17776444 33221 1111	2445566889902456666888899999999 98777775555532222211111885552222

Table 37

Required Business Core Courses of 27 AACSB
Non-Accredited Member Schools of
Business Administration
1977

Courses	Requ	ools iring Percent
Marketing Principles Accounting I Management Principles Economics I Business Law I Accounting II Statistics Corporate Finance Economics II Business Communications Data Processing Business Policy Macro Economics Business Law II Quantitative Methods Organization and Behavior Production Methods Micro Economics Operations Research Money and Banking Managerial Accounting Introduction to Business Business and Society Human Relations in Administration Business Mathematics Intermediate Accounting Operations and Systems Management Managerial Economics Report Writing Information Systems Advertising	27732211195397655555432222211111	100.0 100.2 10

37. Fifteen schools, or 55.5 percent, require the following courses:

Marketing Principles
Accounting I
Management Principles
Economics I
Business Law I
Accounting II
Statistics
Corporate Finance
Economics II
Business Communications

Table 38 depicts a comparison of the required courses for the accredited schools with the non-accredited schools of business administration. Thirteen courses were determed to be the business core for the accredited and non-accredited schools of business. Nine of the required courses were shared by both groups. Data Processing, Quantitative Methods, and Business Policy were additional courses required by the accredited schools, and Business Communications is an additional course which was required by the non-accredited schools.

ards of the AACSB with the accredited and non-accredited schools of business under study. Since only the business core programs were studied, courses offered by the business schools as electives for the AACSB common body of knowledge were not considered. Neither the accredited nor the non-accredited schools required Introduction to Business. All of the other courses suggested by the AACSB were met by the schools.

Table 38

Business Core Requirements of AACSB
Accredited and Non-Accredited
Schools of Business

Required Courses	Accredited Schools	Non-Accredited Schools
Accounting I	X	X X
Accounting II Economics I	X X	X
Economics II	X	X
Statistics	X	X
Business Law I	X	X
Marketing Principles	X	X
Corporate Finance	X	X
Business Communications		X
Data Processing	X	
Quantitative Methods	X	
Business Policy	X	

Table 39

Comparison of the Suggested Undergraduate Required Curriculum Standards of the AACSB with the Required Courses of the Accredited and Non-Accredited Schools of Business 1977

Subject Areas	Accredited Schools	Non-Accredited Schools
Business Foundation: Lower Division Principles of Accounting Principles of Economics Business Law Statistics Introduction to Business	X X X X	X X X X
Upper Division Principles of Finance Principles of Marketing Principles of Management	X X X	X X X

Table 40 is a comparison of the Chen-Zane study of 1967 and the Deal study of 1975 with this study. The most common courses are those which are required by 50 percent or more of the schools within each study. These courses are considered to be the core program for each study. Table 40 lists the courses which are considered to be the business core courses in the three studies. Some of the courses are not shared by all three studies; however, for comparison, they appear in parentheses if they are not part of the core.

<sup>1</sup> Chen and Zane, op. cit., p. 5.

<sup>&</sup>lt;sup>2</sup>Deal, op. cit., p. 20.

Table 40 Comparison of Business Core Courses From The Chen-Zane and Deal Studies with the Kendrick Study

Required Courses	Chen-Zane Schools Requiring		Deal Schools Requiring		Kendrick Schools Requiring	
	Number	Percent	Number	Percent	Number	Percent
Accounting I Accounting II Economics I Economics II Statistics Business Law I Marketing Principles Management Principles Corporate Finance Money and Banking Data Processing Business Policy	90 87 88 85 95 88 95 95 95 95 95 95 95 95 95 95 95 95 95	95.7 93.6 92.6 99.5 99.5 99.5 99.4 94.7 58.4 (33.0)	93 73 96 74 81 78 75 95 (24) 56 46	94 98 98 98 98 98 98 98 98 98 98 98 98 98	55 47 43 45 48 47 48 47 45 (11 31 (24)	90.2 77.0 30.3 70.5 73.9 77.0 70.5 (19.0) 50.8 (42.6)

<sup>\*</sup> Courses in parenthesis are not part of the core.

Fordon K. C. Ohen and Edward A. Zane, "The Business Core Curricula Eight Years After Gordon-Howell" Collegiate News and Views, XXXIII (October, 1969), 5.

Emit B. Deal, "Business Core Curricula Revisited," Collegiate News and Views, XXX (Spring 1977), 20.

#### Chapter 4

#### SUMMARY. CONCLUSIONS AND RECOMMENDATIONS

The purpose of the study was to determine typical content of the core programs of undergraduate business administration at selected colleges and universities, and to survey the methods presently in use for changes in programs to meet the needs of business, government, and graduate and professional schools.

Ninety members of the American Assembly of Collegiate Schools of Business were selected for study of their undergraduate core programs in business administration. Of the 90 institutions which were selected, 30 graduated fewer than 100 students per year, 30 graduated from 100 to 299 students, and 30 graduated 300 or more students. The selection was further based upon a somewhat regular geographical distribution across the United States. Appendix C contains a list of the colleges and universities selected for study.

The catalog from each college or university was studied for business administration core requirements and course descriptions.

**7**8

Assembly of Collegiate Schools of Business, 1974), pp. 12-44.

<sup>&</sup>lt;sup>2</sup>Curtis O. Baker and Agnes Q. Wells, <u>Earned Degrees</u>
<u>Conferred</u>, 1973-74, <u>Institutional Data</u>, (Washington, D.C.:
U.S. Dept. of Health, <u>Education</u>, and Welfare, <u>Education Division</u>, National Center for <u>Education</u> Statistics, 1976), 83-91.

<sup>3</sup>National Microfilm Library, (San Diego, California: National Microfilm Library, 1977)

A questionnaire was sent to the deans of the schools of business to determine the accuracy of the core programs listed in the catalogs. It was also determined from the questionnaire the criteria which were used to make program revisions. The data from the catalogs and questionnaires were tabulated and compared with the data and recommendations of previous studies.

#### Summary

It appears that most members of the AACSB maintain a review of the AACSB standards. The smaller schools, such as those graduating fewer than 100 students, usually designated one person to maintain a review, whereas the larger schools tended to utilize a committee.

When recommending program changes, about one-half of the schools depended upon the opinions of the business faculty first. More than thirty percent conducted a study of business and industry needs. Nearly one-third of the schools adopted the recommendations of the individuals suggesting changes and nearly 25 percent used other methods to determine program changes.

More than one-half of the schools tended to view course prerequisites as being flexible, but using discretion; whereas, about one-third view it as quite important and maintain strict control.

Seventeen and five-tenths percent of the schools reported a student/teacher ratio of 30. The mean was 25.33

students per teacher with a standard deviation of 8.29. The non-accredited schools tended to have a higher student/ teacher ratio than the accredited schools.

The most common number of courses for the business core ranged from 10 to 12. There appears to be little difference between the number of courses offered by the accredited and non-accredited schools, and the course offerings in the core are the same except the accredited schools tended to require Data Processing, Quantitative Methods, and Business Policy which were not required by the non-accredited schools. The non-accredited schools, however, required Business Communications, which were not required by the accredited schools. The additional courses required by the accredited schools tend to reflect the importance of the quantitative approaches to business.

A comparison of the accredited and non-accredited schools' core programs with the recommendations of the AACSB, indicated that there is no difference between the accredited and non-accredited schools with regard to the basic standards of the AACSB. Neither the accredited nor the non-accredited schools tended to require Introduction to Business in their core programs; whereas the AACSB recommends Introduction to Business as a core requirement.

Generally, there is little difference in the results of this study when compared with the Chen and Zane study of 1967 which includes 94 member schools of the AACSB. and Deal's study of 1975 which includes 88 member schools of the AACSB.

#### Conclusions

- 1. The common method for maintaining program evaluation was with a committee.
- 2. The common method for determining program changes was by faculty opinion.
- 3. The mean student/teacher ratio was 25 to 1 with a standard deviation of 8 to 1.
- 4. Most schools are not complying with the AACSB standards which suggest that Introduction to Business be included in the business core.
- 5. The common courses in the business core as indicated by 61 AACSB member schools are listed below:

Corporate Finance
Accounting I
Economics I
Business Law I
Accounting II
Statistics
Economics II
Marketing Principles
Management Principles
Data Processing

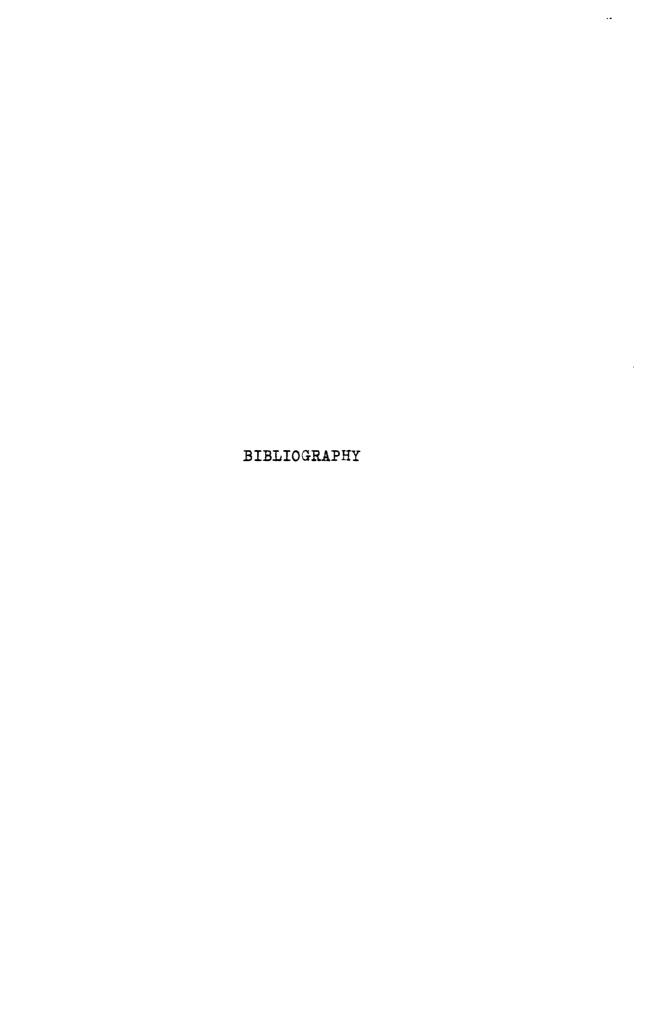
6. There is little difference in the course offerings between the smaller and larger schools.

<sup>1</sup> Chen-Zane, op. cit., p. 5.

<sup>&</sup>lt;sup>2</sup>Deal, op. cit., p. 20.

#### Recommendations

- 1. In completing a similar study, the researcher should request the business core programs directly from colleges and universities, rather than study the programs listed in catalogs because of the difficulty of discerning the core programs as indicated in catalogs. This should reduce the error resulting from misinterpreting the catalog.
- 2. Because faculty opinion is used as the common method for determining program changes, faculty members should maintain some level of knowledge of the current needs and practices within their area of specialization through research, regional and national meetings, and regular contact with actual business problems.
- 3. Schools with higher student/teacher ratios should strive to achieve a lower student/teacher ratio.
- 4. Introduction to Business should be included in the business core programs.
- 5. A follow-up study might include a survey of elective courses from a sample of schools similar to the schools included in this study. A comparison of these courses could be made with the AACSB Standards of the common body of knowledge.
- 6. A study should be conducted of the business and industry needs, comparing those needs with the programs which are being offered at colleges and universities.



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APPENDIX A
Letter of Transmittal

1200 COMMERCIAL / EMPORIA, KANSAS 66801 / TELEPHONE 316-343-1200 .



September 23, 1977

me, Dean hool of Business iversity dress ty, State

ar (Name):

curriculum study of ninety schools, which are members of e American Assembly of Collegiate Schools of Business, is ing conducted at Emporia State University. Your schools selected for the study.

e purpose of the study is to determine typical course content the core programs in undergraduate schools of business. other purpose is to determine procedures for making changes business core requirements.

e attached questionnaire is short and will take only a few nutes to complete. The information revealed in the study 11 remain anonymous; however, the questionnaire will be coded the upper left-hand corner, according to the general size of the school.

ur response is important. Please complete the questionnaire d return it in the enclosed envelope.

Very truly yours,

Gary R. Kendrick

APPENDIX B
Questionnaire

## QUESTIONNAIRE ON UNDERGRADUATE CORE REQUIREMENTS IN BUSINESS ADMINISTRATION

1.

1.		core program for business administration e as listed in your current catalog? YES	NO
2.		answer to question number one is no, send a copy of your program.	
3.	nated t	or more of your staff specifically desig- to maintain a review of the current under- te standards as published by the AACSB?	
	A.	one person	
	В.	committee	
	c.	other, please specify	
4.		commending changes in your business core ments, do you:	
	A.	adopt the recommendations of the indi- vidual suggesting the change?	
	В.	<pre>conduct a study of business and indus- try needs?</pre>	·····
	c.	assess the opinions of the business faculty?	
	D.	other, please specify	
5.	number	ering the procedure you use, from question 4, rank in order beginning with number one st used method to the least used method.	,
	A.	adopt the recommendations of the indi- vidual suggesting the change?	
	В.	conduct a study of business and industry needs?	
	c.	assess the opinions of the business faculty?	
	D.	other, please specify	
			<u>_</u>

#### QUESTIONNAIRE CONTINUED

6. In most programs, there are established course sequences. Do you adhere to this policy:								
	A. strictly?  B. with discretion?  C. loosely?						_	
							_	
	D	. othe	er, ple	ease spec	ify			
7.				ent/teaches program		in your	r under-	
COM	ŒNTS:							
If 3	ou Wo	uld li	ike an	abstract	of this	study,	indicate	below:
Name	•							
Adda	cess							

Please return to: Gary R. Kendrick
Division of Business and Business Education
Emporia State University
Emporia, Kansas 66801

# APPENDIX C AACSB Colleges and Universities Selected for the Study

#### Schools Graduating Under 100

Alabama A & M University
Major B. Lightfoote, Dean
College of Business and Economics
Montgomery, Alabama 36101

University of Central Arkansas J. Conrad Carroll, Dean College of Business Administration Conway, Arkansas 72032

California State College, Bakersfield Dr. Richard S. Wallace, Dean School of Business and Public Administration 9001 Stockdale Highway Bakersfield, California 93309

Fort Lewis College\*
Edward S. Freienmuth, Director
School of Business Administration
Durango, Colorado 81301

Albany State College Thelma D. Dean, Chairman Division of Business Albany, Georgia 31705

The College of Idaho Edward A. Sawyer, Acting Chairman Department of Business Administration Caldwell, Idaho 83605

Illinois Wesleyan University Dr. Robert W. Harrington, Director Division of Business and Economics Bloomington, Illinois 61701

Butler University
H. Raymond Swenson, Dean
College of Business Administration
Indianapolis, Indiana 46208

Nartburg College Melvin L. Kramer, Chairman Department of Business Administration and Economics Naverly, Iowa 50677

<sup>\*</sup>AACSB accredited member

Kentucky State University Leola E. Madison, Acting Chairman Department of Business and Economics Frankfort, Kentucky 40601

University of Maine at Portland-Jorham Dr. John M. Bay, Dean School of Business and Economics Portland, Maine 04103

Mount Saint Mary's College Raymond R. Lauer, Chairman Department of Business Emmitsburg, Maryland 21727

Massachusetts Institute of Technology\*Dr. Milliam F. Pounds, Dean Alfred P. Sloan School of Management Cambridge, Massachusetts 02139

Andrews University Robert E. Firth, Chairman Department of Business Administration Berrier Springs, Michigan 49104

University of Minnesota, Duluth Dr. Robert S. Hancock, Dean School of Business and Economics Duluth, Minnesota 55312

University of Missouri at Kansas City\* Dr. Jack D. Heysinger, Dean School of Administration 5100 Rockhill Road Kansas City, Missouri 64110

Creighton University\*
Dr. J. L. Carrica, Dean
College of Business Administration
Omaha, Nebraska 68178

Dartmouth College\*
Richard R. Vest, Dean
The Amos Tuck School of Business
Hanover, New Hampshire 03755

University of New Mexico Robert R. Rehder, Dean Robert O. Anderson School of Business and Administrative Sciences Albuquerque, New Mexico 97131 University of North Carolina at Jilmington Norman R. Kaylor, Chairman Department of Business and Economics Filmington, North Carolina 28401

North Dakota State University Cliff P. Dobitz, Chairman Business-Economics Department Farso, North Dakota 58102

Ohio Northern University Roger D. Young, Chairman Department of Business Administration and Economics Ada, Ohio 45810

Oklahoma City University
Dr. Ralph N. Traxler, Jr., Dean
School of Management and Business Science
Oklahoma City, Oklahoma 73106

Portland State University\*
Dr. Donald D. Parker, Dean
School of Business Administration
P.O. Box 751
Portland, Oregon 97201

Nestminster College
Paul E. Frary, Chairman
Department of Economics and Business
New Vilmington, Pennsylvania 16142

Providence College Justave C. Cote, Chairman Department of Business Administration Providence, Rhode Island 02918

South Carolina State College Edet R. Iwok Department of Business Administration Orangeburg, South Carolina 29117

Austin Peay State College J. F. Burney, Dean School of Business and Economics Clarksville, Tennessee 37040

Bishop College Oscar Olchyk, Chairman Division of Business Dallas, Texas 75241 Nashington and Lee University\*
E. C. Atwood, Jr., Dean
School of Commerce, Economics, and Politics
Lexington, Virginia 24450

### Schools Graduating 100 to 299

Arkansas State University Dr. Lonnie E. Talbert, Dean College of Business State University, Arkansas 72467

California Polytechnic State University, San Luis Obispo Carroll R. McKibbin, Dean School of Business and Social Sciences San Luis Obispo, California 93401

University of Delaware\*
Dr. Eric Brucker, Dean
College of Business and Economics
Newark, Delaware 19711

Emporia State University Dr. R. B. Russell, Chairperson Division of Business and Business Education Emporia, Kansas 66801

Florida A & M University Sybil C. Mobley, Dean School of Business and Industry Tallahassee, Florida 32307

Georgia Southern College Dr. Origen J. James, Dean School of Business Statesboro, Georgia 30458

University of Idaho Dr. Gerald R. Cleveland, Dean College of Business and Economics Moscow, Idaho 83843

Indiana State University, Evansville Dr. Kenneth B. Settle, Chairman Division of Business Evansville, Indiana 47712

Iowa State University William H. Thompson, Chairman Department of Industrial Administration Ames, Iowa 50010

<sup>\*</sup>AACSB accredited member

University of Kansas\*
Dr. Joseph A. Pichler, Dean
School of Business
Lawrence, Kansas 66045

The University of Michigan\*
Floyd A. Bond, Dean
School of Business Administration
Ann Arbor, Michigan 48104

Mississippi College D. Gray Miley, Chairman Division of Business and Economics Clinton, Mississippi 39058

Kearney State College Dr. Floyd E. Krubeck, Dean Department of Business and Technology Kearney, Nebraska 68347

University of Nevada, Las Vegas Jeorge 1. Hardbeck, Dean College of Business and Economics Las Vegas, Nevada 39154

University of New Hampshire Dr. Jan E. Clee, Dean Whittemore School of Business and Economics Durham, New Hampshire 03824

New Mexico State University\*
Bryce J. Brisbin, Dean
College of Business Administration and Economics
Las Cruces, New Mexico 83003

The University of North Carolina at Charlotte Dr. Allan V. Palmer, Dean College of Business Administration Charlotte, North Carolina 28223

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University of Rhode Island\* Richard R. Jeeks, Dean College of Business Administration 302 Ballentine Hall Kingston, Rhode Island 02881

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University of South Dakota (Vermillion)\*
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Texas Christian University\*
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West Virginia Institute of Technology Jack Robertson, Dean School of Human Studies Montgomery, West Virginia 25136

University of Misconsin+Eau Claire Dr. James F. Menner, Dean School of Business Eau Claire, Misconsin 54701 University of Ayoning\* Edward B. Jakubauskas, Dean College of Commerce and Industry Laramie, Ayoming 82070

#### Schools Graduating 300 and Above

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College of Commerce and Business Administration
University, Alabama 35436

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Tempe, Arizona 85281

University of Arkansas\*
Dr. John P. Owen, Dean
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College of Business and Administration
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Dr. Robert F. Lanzillotti, Dean
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Gainesville, Florida 32601

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Dr. Schuyler F. Otteson, Dean
The School of Business
Bloomington, Indiana 47401

University of Iowa\*
Dr. B. L. Barnes, Dean
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Iowa City, Iowa 52242

University of Kentucky\*
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Dr. Kermit O. Hanson, Dean
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University of Misconsin-Madison\* Dr. Robert W. Bock, Dean School of Business Madison, Misconsin 53706